

MUMBAI POSTAL EMPLOYEES CO-OP. CREDIT SOCIETY LTD.
FORT, MUMBAI - 400 001

EXAMPLE OF CALCUALTION OF DIVIDEND		AMOUNT
	IF THE OPENING BALANCE OF SHARES IS RS.50,000/- THEN 15% DIVIDEND ON IT IS	7,500.00
ADD:	IF CLOSING BALANCE AS ON 31.3.2023 OF CAPITAL DEPOSIT IS Rs. 1,12,500/- THEN INTEREST ON CAPITAL DEPOSIT IS 9% p.a.	10,125.00
ADD:	MONTHLY CONTRIBUTION OF CD DURING THE YEAR IF PAID REGULAR i.e. (RS.1500 P.M./-)	878.00
LESS:	MEMBER BENEFIT CONTRIBUTION (RS.100 +18% GST & CGST)	118.00
	TOTAL	18,385.00
NOTE: IF TOTAL INTEREST IS MORE THAN RS. 40,000/- THEN 10% TDS WILL BE DEDUCTED		